

## FOR IMMEDIATE RELEASE

Contact Information:  
Sharon Novasel, RPS Regency  
800.686.6640 | 517.664.2733  
sharon\_novasel@rpsins.com



### **Associated Builders and Contractors of Michigan Self-Insured Workers' Compensation Fund 2023 RENEWAL ANNOUNCEMENT**

#### **Impressive Record Return *Over \$119 Million Back to Fund Members***

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East Lansing, Michigan.

Members of the Associated Builders and Contractors of Michigan Self-Insured Workers' Compensation Fund continue to be rewarded for their outstanding performance! For the 2023 policy year, participants of this highly successful self-insured workers' compensation program will be receiving their largest return of profit in the Fund's history. This year the Fund was approved to distribute \$15,144,073 profit back to its members. Since 1995, the total profits returned are over **\$119,224,000**.

For 28 years, the ABC Fund has operated for the exclusive benefit of its members. The Fund has been a stable and competitive market for eligible ABC of Michigan members and now available to residential builders and contractors of HBA Michigan. As a member-owned program, the Fund is committed to working with contractors to provide a safer workplace for their employees. This in turn helps keep workers' compensation costs to a minimum. Over 540 members are currently participating in the program.

The formula for success is simple - the lower the Fund's claim costs, the greater the profits! The Fund underwriting approach is very selective when accepting new members. The selection process helps ensure that only the best performing contractors participate in the program. In order to be written into the ABC Fund, each new applicant is carefully reviewed and must have a proven track record of low losses, acceptable work exposures, an implemented safety program and be financially stable.

For members that have experienced claims or want to prevent potential claims from occurring, the Fund also has a dedicated staff of safety and loss control professionals who specialize in the construction industry and are available to help members in a variety of ways. They assist Fund members by providing safety consultations, management training, safety manuals and numerous other resources.

The goal of the ABC Fund's safety and loss control specialists is to provide educational tools and services that can help members prevent potential claims and assist in the ongoing profitability of the Fund. In addition, Fund members receive semi-annual reports that reflect how they are performing and the amount of profit they are estimated to receive.

Congratulations to Fund members for an excellent job on keeping their premium costs low and employees safe! As a member-owned program, help us to attract other quality contractors by providing a testimonial on the savings and benefits you receive. The Fund's continued success is a result of its members being safe!

For more information, contact the Fund Administrator, RPS Regency at 800.686.6640 or visit [abcmifund.org](http://abcmifund.org).

**ABC Fund | RPS-Regency**

1690 Watertower Place 500 | East Lansing MI 48823

800.686.6640 | [abcmifund.org](http://abcmifund.org)

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