

# FUND report

## 2024



**SELF-INSURED  
WORKERS'  
COMPENSATION  
FUND**

**\$134  
MILLION**  
SINCE  
1995

**\$14.9  
MILLION**  
RETURNED  
FOR 2024

**45%**  
AVERAGE  
PREMIUM  
RETURN

***This member-owned program is exclusively represented by a carefully selected statewide network of independent insurance professionals that focus on the construction industries.***

***To qualify as a member, the majority of payroll must fall into the construction classifications. However, certain exposures such as roofers, steel erectors, demolition contractors are not eligible.***

[abcmifund.org](http://abcmifund.org)



The ABC Fund was established in 1995 to help members control their long-term workers' compensation costs.

## **WORKPLACE SAFETY CREATES OUTSTANDING RETURN** **Fund Members Receive Over \$14.9 Million**

The Associated Builders and Contractors of Michigan Self-Insured Workers' Compensation Fund (ABC Fund) is pleased to announce that it will be distributing \$14.9 million back to its members for the 2024 renewal. This represents an average return of 45% of a member's annual premium. This significant premium return demonstrates the Fund's commitment to providing financial benefits to its members.

As a member-owned program, the Fund operates with the best interests of its members in mind. The fact that all premium collected, which is not used for claims and administrative expenses, is returned back to members is a testament to the Fund's dedication to reducing members' overall costs of workers' compensation insurance.

The total profits returned since the Fund's inception in 1995, amounting to \$134,179,338, further highlights the Fund's long-standing success in providing substantial savings to its members. It showcases the Fund's financial strength and its commitment to delivering value to its members.

The ABC Fund recognizes the importance of accident prevention and proper claims management in keeping costs as low as possible for its members. To support this goal, the Fund offers a range of safety resources and loss control programs that are tailored specifically to the construction industry.

One of the key focuses of the Fund's educational training is to create a safety culture in the workplace. This involves working closely with owners and supervisors to instill a mindset of prioritizing safety and implementing best practices for claims handling, accident investigation, and return-to-work programs. By actively promoting a safety culture and providing members with the necessary tools

and support, the Fund helps its members keep their costs down and maintain a safe working environment.

The Fund also collaborates with experienced loss control specialists who provide expert guidance and cost-saving solutions on safety and loss prevention. These specialists work closely with members to identify potential risks and develop strategies to mitigate them. By implementing effective safety measures and loss prevention techniques, members can reduce the frequency severity of accidents, ultimately leading to lower costs.

The ABC Fund takes the handling of workers' compensation claims with great diligence. One way the Fund ensures cost control is by actively fighting fraudulent claims. By identifying and challenging fraudulent claims, the Fund protects its members' financial interests and helps maintain the integrity of the program.

Additionally, claim settlements within the Fund are required to be authorized by the Fund's Board of Trustees, which is comprised of actual members. This ensures that claim settlements are thoroughly reviewed and approved by those who have a vested interest in the Fund's financial stability.

If you are not currently a member of the Fund, it is worth considering the many benefits it has to offer. To learn more about the Fund and its offerings, you can contact the Fund's Administrator, RPS Regency, or visit the website at [abcmifund.org](http://abcmifund.org).

***Congratulations to the ABC Fund on another excellent year! The Fund's commitment to diligent claims handling and cost control has contributed to its ongoing success.***

*Take  
Advantage  
of these*

## FREE Value-Added Resources

The ABC Fund is constantly searching for value-added services that are available to assist members in managing their business.

### Safety National

The Fund's excess insurance carrier strives to provide "best in class" service to members by offering on-line risk management tools:

- Over 150 e-learning safety courses
- 30-minute interactive distracted driving courses
- 24-hour online safety resource library

### Human Resource Library

The Fund has a wide variety of "help" areas for your company. The site covers human resource topics such as:

- Employee Benefits, HR Issues, State Employment Laws, Hiring Termination
- The Affordable Care Act
- Hundreds of downloadable HR forms & frequently asked questions
- Most current HR & Benefits news that will impact your company

To obtain your username and password contact us at 800.686.6640 ext. 2753.



## The Difference the Fund Makes

Our industry-specific resources encompass loss control, claim management and information services that help you develop and maintain a successful workers' compensation program.

## Loss Prevention

### *Focus On A Safe Working Environment*

Workplace safety cannot exist on best practice guidelines and policies alone. A safe working environment is based on how well your employees are trained, informed, adhere to and communicate about safety standards to reduce the risks for workplace injury and fatalities.

The ABC Fund offers a wide variety of workplace safety training; contact RPS Regency for more details on how to implement safety into your company's daily routine.

## *lifting/material handling*

The following procedures can help reduce the potential for back injuries while lifting heavy objects: Plan ahead; assess the lift and your surroundings and be cautious when unloading. Knowing what you're doing and where you're going will prevent you from making awkward movements while holding something heavy.



### PREPARATION

- Size up the load. Do not lift too heavy, slippery, hot or unevenly balanced
- Limit lifting heavy loads of 35lbs or more by hand
- Use the 'buddy system' to team lift or use material handling equipment
- Wear work gloves to prevent injury from staples or splinters

### PROPER LIFTING TECHNIQUES

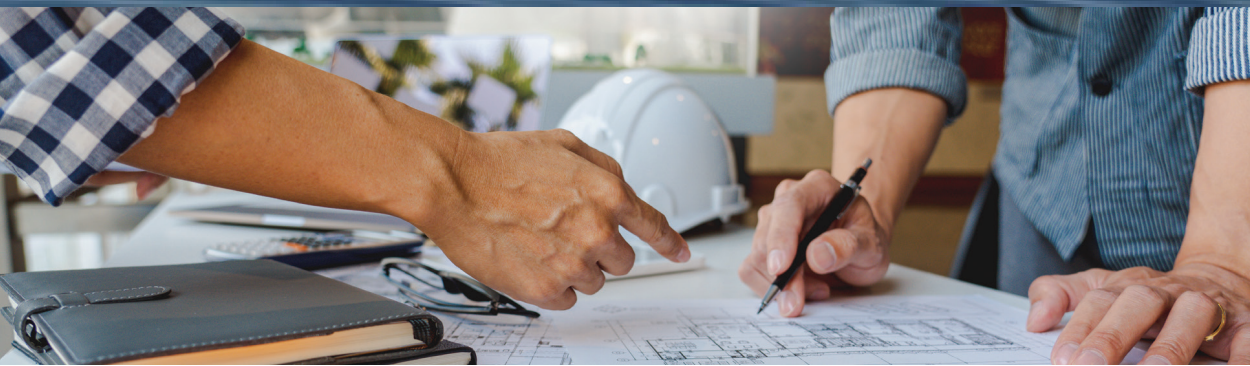
- Lift with your legs, not your back
- Limit the number of items you carry
- Balance the load evenly and close to your body
- Avoid awkward postures, don't over-reach
- No heavy load above your waist

### CARRYING THE LOAD

- Make certain you can see over the load
- Take small steps
- Avoid turning or twisting
- Keep the load directly in front of your body between your shoulders and waist
- When using mechanical devices, push the load rather than pull the load. Use your body weight and legs to push the load.

### PROPER UNLOADING

- Keep back straight; squat down with the load
- Be care of your fingers



## keys to accident prevention for managers

By involving your employees in the accident prevention process, you can tap into their knowledge and experience to identify hazards and develop effective solutions. This can be done through regular safety meetings, training sessions, and open communication channels.

### ACCOUNTABILITY

Give employees ownership of planning and conducting inspections, for assessing their own data on work hazards, and for creating safety checklists.

### LEADERSHIP

Set an example by always following your company's safety procedures. Make sure you personally take necessary steps to prevent accidents. Be on the lookout for potential hazards and point them out to your workers.

### UNDERSTANDING

Emphasize that hazards put employees' personal health and safety at risk. Defuse or identify the long-term and short-term effects of accidents and the costs involved.

### GOALS & COMMITMENT

Set clear standards for workplace behavior – and enforce them.

Work to get commitment to the idea that safety is the number one priority from every one of your employees.

### COMPETENCE

Train employees well so that they have the information and develop the skills needed to work safely and avoid accidents. A "competent" person should be at every job site to insure the enforcement of safety policies.

### RESPONSIVENESS & INVOLVEMENT

Make sure you respond promptly to identified hazards and take immediate steps to correct them.

Use every opportunity to encourage employees to play an active role in workplace safety and accident prevention. Apply the learning experience to help workers become more alert and more responsive to potential danger on the job.

### FEEDBACK & PERSISTENCE

Praise employees who identify and correct hazards or who report problems they can't fix.

Continuous improvement is key in accident prevention. This involves setting new safety objectives and targets, tracking progress, and implementing measures to achieve them.

## Selling Your Business?

*Use your equity in the Fund as a selling tool!*

Before you sell your business, be sure to contact RPS Regency to discuss how your remaining equity may be transferred to the new owner.

Your equity in the Fund may be an enticing offer for the buyer and could be used as a negotiating point when selling your business.

- Let the Fund know you are selling
- Request to Transfer form must also be completed
- Buyer must be or become a member of one of the endorsed Associations to participate in the Fund
- The buyer must be a Fund member and maintain the member's coverage without lapse or interruption

## Fund Advantages

- 45% average return of premium
- OWNERSHIP—increased control and member involvement
- Governed by a Board of Trustees who are actual members
- Industry-specific safety programs to reduce workplace injuries
- Excellent claims management
- Underwriting guidelines designed to screen out high risk applicants
- FREE on-line safety with thousands of topics including human resources

## Fund Risk Management Services

Safety and loss avoidance are critical to the success of the Fund, as well as to the long-term success of your business. The Fund encourages all members to take advantage of the loss prevention services and tools available.

To take advantage of the safety and training resources available to Fund members, please contact RPS Regency 800-686-6640.



### SAFETY & LOSS PREVENTION

- Toolbox Talks
- OSHA Compliance
- Safety Video Library
- Drug Policy Templates
- Accident Investigation
- Return to Work Programs
- Safety Posters & Handouts
- Industrial Hygiene Services
- Safety Webinars & Newsletters
- Workers' Comp Overview Training
- Employee Safety Manual Templates
- OSHA Compliance Tools / Assistance





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abcmifund.org



endorsed by



# FUND

## 2024 *report*

## FUND directory

### *fund contacts*

#### ASSOCIATIONS ~

ABC MI • 517.853.2545 • [abcmi.org](http://abcmi.org)

HBA MI • 517.322.0224 • [hbaofmichigan.com](http://hbaofmichigan.com)

Visit the Fund website for Online Claims Reporting, Make A Payment, Safety Resources, 24/7 Nurse Hotline.

#### POLICY ISSUES - RPS Regency • 800.686.6640

Liz Noe-Masterson • ext. 2750 • Customer Service

Tricia Hickman • ext. 2740 • Member Payments

JoAnn George • ext. 2739 • Underwriting

Dawn Simmon • ext. 2754 • Marketing & Sales

Brent Rykse • ext. 2765 • Payroll Audits

### *claims*

CLAIMS ~ CRS • 800.737.9875 • [crsmi.com](http://crsmi.com)

24/7 NURSE LINE ~ 888.375.0284 • [companynurse.com](http://companynurse.com)

Receive immediate medical advice when a work related injury occurs resulting in a better care process.



### *board of trustees*

Dave Mollitor, Chair • Consolidated Electrical Contractors

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