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**Associated Builders and Contractors of Michigan
Self-Insured Workers' Compensation Fund
2021 RENEWAL ANNOUNCEMENT**

**Keeping Employees Safe - Nets Impressive Record Return
\$14.5 Million Back to Members**

East Lansing, Michigan.

Members of the Associated Builders and Contractors of Michigan Self-Insured Workers' Compensation Fund continue to be rewarded for their tremendous performance! For the 2021 policy year, participants of this highly successful self-insured workers' compensation program will be receiving their largest return of profit in the Fund's history. This year the Fund was approved to distribute \$14,576,863 profit back to its members. Since 1995, the total profits returned exceed \$89,000,000 with more to go back once approved by the State.

For 26 years, the ABC Fund has operated for the exclusive benefit of its members and has been a stable and competitive market for eligible ABC Michigan chapter members statewide. As a member-owned program, the Fund is committed to working with contractors to provide a safer workplace for their employees. This in turn helps keep workers' compensation costs to a minimum. Nearly 500 members are currently participating in the program.

The formula for success is simple - the lower the Fund's claim costs, the greater the profits! The Fund underwriting approach is very selective when accepting new members. The selection process makes certain that only the best performing contractors participate in the program. In order to be written into the ABC Fund, each new applicant is carefully reviewed and must have a proven track record of low losses, acceptable work exposures, an implemented safety program and be financially stable.

For members that have experienced claims or want to prevent potential claims from occurring, the Fund also has a dedicated staff of safety and loss control professionals who specialize in the construction industry and are available to help members in a variety of ways. They assist Fund members by providing safety consultations, management training, safety manuals and numerous other resources.

The ABC Fund's goal is support its members by being a resource for all safety-related matters. Our safety professionals provide the latest resources available to help members improve their safety program. By providing timely guidance and educational tools, Fund members may identify new ways to reduce their exposures and prevent potential claims. In addition, members receive semi-annual reports that reflect a snapshot on how they are currently performing compared to other years in addition to illustrating the amount of profit they are estimated to receive.

The ABC Fund is endorsed by the ABC of Michigan and its three chapters. This member-owned program is exclusively represented by a statewide network of appointed independent insurance professionals that focus on the construction industries.

Congratulations on another excellent year! If you're not currently taking advantage of the Fund, contact RPS Regency for more information or abcmifund.org.

ABC Fund | RPS-Regency

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